



Approved 7/12/2018

**CITY OF SCOTTSDALE
CITIZENS' BOND OVERSIGHT
COMMITTEE
REGULAR MEETING**

**Community Design Studio
7506 E. Indian School Road
Scottsdale, AZ**

Thursday, April 12, 2018

SUMMARIZED MEETING MINUTES

PRESENT:

Andrew Armstrong
Dana Close
Judy Frost
Alex McLaren
Brion Neeley
Doug Reed

ABSENT:

Bill Heckman

STAFF:

William Butler
Silvia Dlott
Randall Ghezzi
Gina Kirklin
Dave Lipinski
Jessica Rascon
Erin Walsh
Dan Worth

CALL TO ORDER

Committee Chair Judy Frost called the meeting of the Scottsdale Citizens' Bond Oversight Committee to order at 5:00 PM.

*Note: These are summary action minutes only. A complete copy of the meeting audio is available on the Citizens' Bond Oversight Committee website at:
<http://www.scottsdaleaz.gov/boards/citizens-bond-oversight-committee>

ROLL CALL

A formal roll call was conducted confirming member attendance as stated above.

1. Approval of January 11, 2018 Summarized Meeting Minutes -

Committee Chair Judy Frost opened the meeting by requesting if any members had objection to the draft minutes. No members stated any objections.

Motion to approve minutes by Committee Vice Chair Alex McLaren, seconded by Committee Member Andrew Armstrong.

2. Presentation, discussion and possible action on the Streets Department Bond Project –

Public Works, Streets Department Director Randall Ghezzi presented an update on the Bond pavement preservation program. The streets department is gearing up to begin construction. There are four remaining bond overlay projects and one project that has been put on hold. The project on hold is part of McDowell Road which is currently under design for the addition of bike lanes. The Streets Department will coordinate with the Capital Project Management Department to ensure the projects are coordinated. Director Ghezzi says they are right on target to achieve an 80 PCI, currently at 79.1 PCI. 194 lane miles of pavement overlay will be achieved, completion expected in June of 2019. Original completion was expected in November 2018. Committee Member Armstrong asked if this delay will have an impact on cost. Director Ghezzi responded that it does not, we are locked in at our price. Vice Chair McLaren noted that it is a big project with big impact along Shea at Scottsdale Road. Director Ghezzi acknowledged this and described the timeline that the commercial area will be done at night and the housing areas will be done during the day and it will start after the peak season, April 2019. Committee Member Neeley asked for more information on the McDowell portion. Director Ghezzi and City Engineer Lipinski explained the MAG Bike Lane project.

3. Presentation, discussion and possible action on the Fire Department Bond Projects -

City Engineer Dave Lipinski gave a presentation of Fire Stations 616, 613, 605 and 603. The presentation included updates on project status, current financials and cost of issuance of the Bonds. For Fire Station 616, MUMSP resubmitted in March. Hardship exemption will be filed for this project which creates a secondary process. 90% plans should be ready in June. 613 is under construction, anticipating completion in May 2018. 605 the Firefighters have moved in, March 9, 2018 was date of Certificate of Occupancy. 603 has 90% plans, the land payout was over estimate. Committee members asked questions about the budget, neighbors.

4. Presentation and discussion of financial report - Presentation by Sylvia Dlott, Senior Budget Analyst, City Treasurer's Office on the bond financing amounts allocated to date for road improvements and fire stations. A financial report displaying a snapshot of the financial position as of February 2018 was discussed. Enterprise and Finance Director Gina Kirklin gave a financial presentation on the Bond, including issuance costs and state statute parameters. Committee members asked questions about the premium and true interest cost. Director Kirklin and City Engineer Lipinski answered.

5. Next meeting date – July 12, 2018 – Committee Chair Judy Frost confirmed that the next meeting date will be July 12, 2018. Committee Members who have a conflict will communicate with Erin Walsh for possible reschedule. Erin Walsh had a few items of business: Bill Heckman has resigned from the committee. Applications are being accepted until the end of April to fill the vacancy. Ethics forms and personal disclosure statements from committee members are being collected at this time.

Public Comment -

No members of the public addressed the Committee.

Adjournment –

With no further business to discuss, the Citizens' Bond Oversight Committee Regular Meeting adjourned at 6:00 PM.